

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

ASHTAN ROYALTIES LLC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 716434 127

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	2,290	2,170	Lease: 500088 Type: REAL Owner #: 716434
QUITMAN ISD	570	540	Legal: NEUHOFF (BUDA-WOODBINE) UNIT
MINEOLA ISD	1,720	1,630	BLACKWELL EXP & DEV
HOSPITAL	570	540	AB 575 WESELY TOLLETT SURVEY
WASTE DISPOSAL	2,290	2,170	RRC# 12179
HB1984: The Appraised value of \$2,170 in 2023 as compared to \$1,370 in 2018 is a 58.39% increase.			Agent: 574
.000107 Royalty Interest			Category: G1
			Railroad #: 12179
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	2,290	0	2,170
QUITMAN ISD	570	0	540
MINEOLA ISD	1,720	0	1,630
HOSPITAL	570	0	540
WASTE DISPOSAL	2,290	0	2,170

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL No 2018 Hist	2,020 2,020 2,020	2,450 2,450 2,450	Lease: 500473 Type: REAL Owner #: 716434 Legal: BUDDY BLACKWELL EXP & DEV AB 575 W TOLLET SURVEY WELL 1 RRC 844322 PERMIT .000179 Royalty Interest Category: G1 Railroad #: 287117 Agent: 574		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	2,020 2,020 2,020	0 0 0	2,450 2,450 2,450		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	4,310	0	4,620		
QUITMAN ISD	570	0	540		
MINEOLA ISD	3,740	0	4,080		
HOSPITAL	570	0	540		
WASTE DISPOSAL	4,310	0	4,620		